

# Most Holy Trinity Church Annual Financial Report (FY 2024 – 2025)

## A Message from Our Pastor

Dear Parishioners,

I am pleased to present to you the Annual Financial Report of our parish for the fiscal year 2024–2025 (July 1, 2024 – June 30, 2025). This report reflects our shared commitment to stewardship and transparency within our parish community. It provides an overview of our income and expenses, offering insight into how your contributions have been used to advance the mission, ministries, and ongoing life of Most Holy Trinity Parish.

This past year, total revenue was \$1,948,025 and operating expenses were \$1,936,497, resulting in a modest operating income of \$11,528.

We also have \$2,292,598 in cash on hand, of which \$1,060,267 is reserved for church improvements and maintenance. Our Trinity Center debt was reduced by \$261,696, leaving a balance of \$1,883,042. Continued support of the monthly second collection can help shorten the repayment period even further.

### Revenue Sources

- **Offertory collections:** \$1,044,648, or 54% of total revenue.
- **Gifts & Donations:** \$404,365, or 20% of total revenue, including Trinity Center collections, ADA rebate, St. Vincent de Paul gifts, and Sacred Space Project donations.
- **Programs & Events:** \$313,421, or 16% of total revenue, including Religious Education fees, sacramental offerings, and facility rentals.
- **Other Income:** \$185,591, or 10% of total revenue, including interest earnings and contributions from parish organizations.

### Parish Life & Ministries

Through your contributions, our parish is able to grow spiritually, deepen our faith, and serve others in the following ways:

- **Vibrant Liturgies:** Nine weekend Masses and two weekday Masses (average Sunday attendance: 3,400).
- **Faith Formation:** Programs for children, youth, and young adults, serving more than 500 students, as well as workshops and retreats for adults to support lifelong faith development.
- **Support to the School:** Ongoing collaboration with our parish school to support both students and teachers through spiritual partnership, strengthening formation and faith development.
- **Sacraments & Pastoral Care:** Celebrated 90 Baptisms, 151 First Communions, 86 Confirmations, 8 Weddings, and provided spiritual support at 60 Funerals.

**Most Holy Trinity Church**  
**INCOME STATEMENT & BUDGET**  
**July 1, 2024 to June 30, 2025**

<b>REVENUES</b>	<b>July 2024 to June 2025</b>			<b>BUDGET</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VAR.</b>	<b>FY'26</b>
Offertory	1,044,648	1,030,500	14,148	1,072,000
Trinity Center Debt	191,638	184,000	7,638	190,000
Faith Formation	143,371	129,500	13,871	127,500
ADA Rebate	126,582	100,000	26,582	70,000
Rental	104,737	94,000	10,737	92,500
Parish Organizations	91,495	90,000	1,495	33,000
Interest Income	81,286	45,000	36,286	60,000
Sacramental Stipend	65,313	70,000	(4,687)	113,000
SVDP	40,686	40,000	686	40,000
Gifts/Donations	22,858	39,100	(16,242)	23,000
Sacred Space Projects	12,800	135,000	(122,200)	77,000
Other Revenues	22,611	20,100	2,511	20,500
<b>TOTAL</b>	<b>1,948,025</b>	<b>1,977,200</b>	<b>(29,175)</b>	<b>1,918,500</b>
<b>OPERATING EXP</b>				
Employee Costs	812,141	810,350	(1,791)	879,570
Depreciation	300,005	295,050	(4,955)	223,930
Diocesan Assmt.	101,700	101,700	-	102,740
Ins. & Prop. Taxes	126,579	128,250	1,671	132,950
Facilities M&R	96,319	123,000	26,681	102,000
Utilities	73,153	80,200	7,047	72,500
Faith Formation	78,559	79,000	441	86,400
Admin Expenses	71,458	73,700	2,242	79,550
Interest-TC Loan	61,073	60,000	(1,073)	55,000
Rectory Expenses	33,831	38,000	4,169	33,000
Worship/Liturgy	25,832	19,500	(6,332)	33,500
Young Adult Ministry	8,541	10,000	1,459	10,000
SVDP	35,563	38,000	2,437	35,000
Parish Organizations	85,132	75,700	(9,432)	35,000
Other Expenses	26,611	19,800	(6,811)	28,245
<b>TOTAL</b>	<b>1,936,497</b>	<b>1,952,250</b>	<b>15,753</b>	<b>1,909,385</b>
<b>Net Income</b>	<b>11,528</b>	<b>24,950</b>	<b>(13,422)</b>	<b>9,115</b>

<b>Key Financial Information</b>	<b>6/30/2025</b>	<b>6/30/2024</b>	<b>Variance</b>
Cash	2,292,598	2,447,303	(154,705)
Trinity Center Debt	1,883,042	2,144,739	(261,697)

- **Outreach:** St. Vincent de Paul, Health Ministry, and other ministries assist hundreds of families, offering both material and health support.
- **Cultural & Religious Celebrations:** Celebrated events such as Simbang Gabi, Vietnamese Lunar New Year, Our Lady of Guadalupe Feast, Thanksgiving Mass, and Posadas, among others, reflecting the rich diversity of our parish community.
- **Volunteers:** Many dedicated parishioners generously contribute their time, talent, and energy to support worship, ministries, programs, and parish projects, making all these initiatives possible.

#### Facility Enhancements

##### **Completed Improvements:**

- Custom-made stained-glass windows: \$366,231.
- Three new devotion spaces (Sacred Heart of Jesus Statue, Marian Shrine, and St. Ignatius Chapel): \$38,898, with costs significantly reduced thanks to volunteer labor from the Vietnamese community.
- Trinity Center roof repair and resurfacing: \$49,700, extending the roof's lifespan by 20 years.
- Church ceiling fans: \$19,856.
- New chairs with kneelers for St. Ignatius Chapel: \$10,450.
- Conversion of the Ignatian Spirituality Center garage into a music/choir practice room and installation of air conditioning for the entire house: \$40,986.

##### **Projects in Progress or Under Evaluation:**

- Church Sound System: Replacement of our unstable system is an urgent priority. Proposals are being evaluated.
- Vestibule Renovation and Restroom Expansion: In development for over a year. Design revisions are being made to simplify the project and reduce costs.
- Church HVAC System: A properly designed and sized system is being evaluated to provide effective ventilation and comfort. An electrical panel upgrade will be required, which involves coordination with PG&E and permits.
- Prayer Garden and Parish Grounds Beautification: Planned to begin after the vestibule renovation, including upgrading the water line for restrooms and garden irrigation.

##### **Financial Challenges**

Like many nonprofit organizations, Most Holy Trinity faces rising costs due to inflation. We have not raised our weekly offertory goal in over ten years. Costs for utilities, maintenance, supplies, and salaries have increased, just as they do in our homes. To help meet these growing needs, our weekly offertory goal has increased from \$20,000 to \$21,000.

##### **How You Can Help**

- Increase your contribution if you already give.
- Consider making a gift according to your means if you have not yet done so.
- Use online giving for convenience and consistency.

Looking ahead, the FY 2025 - 2026 budget remains balanced at \$1.9 million in both income and expenses, reflecting prudent stewardship of our shared resources. I humbly ask that you prayerfully consider continuing or increasing your support, as every offering helps sustain and strengthen our parish's ministries, worship, and outreach.

Let me conclude by expressing my heartfelt gratitude for the generosity of our parishioners and for the many ways you share your time, talent, and treasure. On behalf of our parish staff, the Finance Council, and my fellow Jesuits - Fathers Marty, Manh, and Vincent, I sincerely thank you for your continued dedication and support of Most Holy Trinity Parish.

With gratitude,

**Fr. Elias Puentes, S.J.**  
Pastor